



**Regular Meeting of the Board of Directors
Thursday, July 16, 2026 - 9:30 am PST**

Conference call number: (857) 357-0254 Access code: 755212#

MINUTES

Board Members Present:

Melissa Mallory, Dell
Holger Hille, Microsoft
Joyce Thung, VIZIO
Kim Fox, Lenovo
Jane Kang, Samsung
Mark Dabek, RE-PC
Blake Nelson, Dept. of Ecology

Also Present Were:

Peter Thermos, Executive Director, WMMFA

Board Members Absent:

Eduardo Molina, Apple
Anthony Fonzo, Skyworth
Eric Gilbert, Acer America
Luis Vargas, HP
Lindsey Filo, LG
Leslie Perkins, Department of Commerce

1. Call to order – *Peter Thermos*

Lindsey Filo called the meeting to order at 9:44 am.

2. Approve minutes of the May 21, 2026, regular meeting of the Board - **(Board vote)** – *Peter Thermos*

Thermos addressed the board regarding the minutes of the May board meeting, asking if there were any questions on the minutes. Hearing none, he asked if there was a motion to approve the minutes which were provided with the July 16, 2026 board meeting reference documents. On a motion by Holger Hille, seconded by Melissa Mallory, the minutes of the May meeting were approved unanimously.

3. Report on June operational and financial results – *Peter Thermos*
A. Pounds by CEP totals

- B. Financial reports
- C. Unpaid past due manufacturer's invoices to date
- D. Restitution account balance and future expenditures

Thermos referred to the board reference documents that provided YTD June pound and financial information and stated that the collected weight for June was 1,020,934 pounds, which was 7% below May and 2% below June 2025. June collection was about 2% below projected lbs.

June expenses were about \$157k or 41% over budget. The cost per pound in June was \$0.530 which was 29% above May and 4% above June 2025. Financial reserves decreased to \$258,260. Budget reductions were applied in June to reduce financial reserves.

The Director stated that past due invoices were \$821.69 from one manufacturer. Thermos stated that the company had historically paid their invoices and that he expected to collect the outstanding amount.

The Director stated that no restitution funds were used in June.

4. Q4 2026 budget and annual projections **(Board vote)** – *Peter Thermos*

The Director asked board members to turn to page 9 of the board reference documents, the 2026 budget, and to the highlighted column for Q4 2026. He noted that the reserves were currently below the target and recommended no reductions to the Q4 2026. The Director added that it was important reserves not be negative at the end of the year. Asking if there were questions and hearing none, Thermos asked if there was a motion to approve the proposed Q4 budget. On a motion by Holger Hille, seconded by Mark Dabek, the Q4 2026 budget was approved unanimously.

5. State Accountability Audit complete, 2025 Annual Report approved – *Peter Thermos*

Thermos stated that the 2025 State Accountability Audit was completed and 2025 Annual Report had been approved and published by WA Ecology. He noted that the Annual Report had been approved at the end of May and had been published in the last month.

6. Annual in-person board meeting, September 17, 2026– *Peter Thermos*

The Director stated that the September in-person board meeting would take place at The Edgewater Hotel in Seattle and that he would be sending out email for final counts of hotel rooms. He stated that board members could expense airfare, transportation and other normal expenses to WMMFA.

7. Matters to discuss at future meetings – *Peter Thermos*

Thermos stated that the survey was performed by Ecology and that he would review it, seek follow-up from respondents and send a summary of follow-up meetings to Ecology.

- a. Government Satisfaction Survey
- b. Outreach

Adjourn meeting – the meeting was adjourned at 9:57 am