



**Regular Meeting of the Board of Directors
Thursday, September 19, 2024 - 9:30 am PST**

**The Edgewater Hotel, Elliott Room, 3rd Floor
2411 Alaskan Wy, Seattle, WA 98121**

Join Zoom Meeting

<https://us06web.zoom.us/j/87102589272?pwd=m9pDCZ9aLwcLYbIdOzNQEf2Jxv4Gf.1>

Meeting ID: 871 0258 9272

Passcode: 213201

MINUTES

Board Members Present:

Jane Kang, Samsung
Kim Fox, Lenovo
Gregg Chason, Funai Corp. Inc.
Melissa Mallory, Dell
Mark Dabek, RE-PC
Joyce Thung, VIZIO
Heejae Cho, LG
Blake Nelson, Dept. of Ecology

Also Present Were:

Peter Thermos, Executive Director, WMMFA

Board Members Absent:

Eduardo Molina, Apple
Luis Vargas, HP
Eric Gilbert, Acer America
Cintia Gates, Microsoft
Radi Simeonova, Department of Commerce

1. Call to order – *Peter Thermos*

The Director called the meeting to order at 9:38 am.

2. Approve minutes of the July 18, 2024, regular meeting of the Board - **(Board vote)** – *Peter Thermos*

Thermos addressed the board regarding the minutes of the July 18, 2024 board meeting, asking if there was a motion to approve the minutes which were provided in the September 19, 2024, board meeting reference

documents. On a motion by Kim Fox, seconded by Melissa Mallory, the minutes of the March meeting were approved unanimously.

3. Report on June operational and financial results – *Peter Thermos*
 - A. Pounds by CEP totals
 - B. Financial reports
 - C. Unpaid past due manufacturer’s invoices to date
 - D. Restitution account balance and future expenditures

The Director referred to the board reference documents that provided YTD August pound and financial information and stated that the collected weight for August was 1,160,011 pounds.

August expenses were about 3% under budget. The cost per pound in August was \$0.409 which was a decrease of 7% from July and 11% above August 2023. Financial reserves increased to approximately \$536K. The current reserve target is \$277K and a negative budget allocation will be applied the Q4 budget to bring the reserve level down.

Regarding unpaid invoices, Thermos stated that past due invoices were very low and were from companies that have historically paid their invoices.

Thermos also stated that no restitution funds were used in August.

4. E-Cycle Washington Update – *Peter Thermos*
 - a. Trend Analysis – Collection volume and technology trends
 - b. Required outreach in the updated Standard Plan

The director gave a presentation on collection trends and outreach. He explained that collection weights had been reducing since 2014 and that reductions reached a high point in 2018 with about 18% less materials collected than the previous year. The percentage of year-over-year reduction had slowed in 2023 to just over 3% and that 2024 collections through August were roughly equal to 2023. CRT collection had significantly reduced over the last 5 years, but the reductions were beginning to slow. Additionally, in terms of collected weight, desktops were reducing and laptops were increasing, but both changing very slowly.

Regarding outreach the Director outlined the new requirements that were added in the 2025 Standard Plan update that were completed at the end of 2024. This included providing content to small business advocacy organizations and email campaigns.

5. Guest Speaker – *Bobby Farris, Owner and CEO, Total Reclaim (E-waste processor)*

Bobby Farris explained that he had been brought in as the CEO when the previous owners were convicted of fraud but had since purchased the company. The previous owners currently have no equity or involvement with Total Reclaim. Bobby gave an overview of the operations of Total Reclaim and shared that they were very close to becoming a registered processor for E-Cycle again.

6. Guest Speaker – *Colin Staub, reporter at Resource Recycling and E-Scrap News*

Colin gave a presentation about trends in e-waste recycling. He discussed fluctuations in commodity prices related to e-waste in 2024 and the positive outlook among e-waste and ITAD companies.

7. Matters to discuss at future meetings – *Peter Thermos*
 - a. 2025 Budget
 - b. Board positions

The Director stated that the 2025 budget would be propose in the November board meeting 2023. He also mentioned that board positions would be voted on in January but that an initial discussion in November might help with the votes in January.

c. Closing Remarks – *Melissa Mallory, WMMMFA Acting Chairperson*

Melissa thanked the board for attending the meeting. She indicated that she had served on the board for several years and only planned on being Vice Chair but circumstances required her to take on the Acting Chair role when the Chairperson left her position. She explained that the program operations and finances were sound but that it would occasionally face challenges and that the board had the experience and ability to work through them.

Adjourn meeting – the meeting was adjourned at 11:45 am