

WASHINGTON MATERIALS MANAGEMENT AND FINANCING AUTHORITY

Minutes Regular Meeting of the Board of Directors May 15, 2014

The Board of Directors (“Board”) of the Washington Materials Management and Financing Authority (the “Authority”) held a regular meeting at 9:33 a.m. pacific time on Thursday, May 15th, 2014 at the offices of Van Ness Feldman in Seattle, Washington.

Directors Present:

Gregg Chason, P & F USA, Inc.
Mary Jacques, Lenovo
Beth Johnson, Dell
Ken Lowe, VIZIO
Meggan Ehret, Thomson, Inc. (joined at 9:15 at start of item 4)
Ken Turner, Hewlett Packard
Chipper Hervieux, Ecology
Dan Phillips, 4th Dimension Computers and Technology

Also Present Were:

John Friedrich, WMMFA Executive Director
Jeff Zirkle, Total Reclaim
Michael Mills, Carmil Energy

Directors Absent:

Susan St. Germain, Dept. of Community, Trade & Economic Development
Mark Dabek, RE-PC
Dinah Rhee, Samsung
Erik Stromquist, CTL
John Yeider, Apple

1. Call to order

The meeting was called to order by Gregg Chason at 9:33 am

2. Approve minutes of the: March 20th, 2014 regular meeting of the Board

Gregg Chason, WMMFA Secretary, asked board members to review the minutes of the last regular WMMFA board meeting and requested objections or edits. None expressed. On a motion by Ken Turner, seconded by Mary Jacques the minutes of the March 20th, 2014 minutes were approved unanimously (vote 6-0)

3. Report on April and YTD 2014 financial results

- A. Pounds by CEP totals - trends
- B. Pounds by technology type
- C. Financial reports
- D. Unpaid past due manufacturer’s invoices to date

The Executive Director presented the financial highlights for April and the year to date. There was a brief discussion of expense changes due to the volume received. The Director provided his estimates of volume

projections going forward. Past due invoices by manufacturer were also referenced and explained by the Executive Director.

4. **Presentation, discussion and request for approval of the 3rd quarter 2014 budget**

The Executive Director presented the 3rd quarter budget to the board. Line item expenses including outreach, processing costs, professional expenses, and reserves, along with projected 2014 full year volumes were presented and discussed. After a brief discussion the Executive Director asked for board approval of the 3rd quarter 2014 budget as presented. On a motion by Ken Turner, seconded by Mary Jacques the 3rd quarter 2014 proposed budget was approved as presented (vote 7-0).

5. **WMMFA outreach plans 2014**

The Executive Director presented the board with a brief description of outreach plans for the remainder of 2014.

6. **WMMFA Annual “in person” meeting AUGUST 13-14 details**

John Friedrich reminded the board of the next upcoming regular board meeting date and venue change and potential travel arrangements.

7. **Finance committee – general discussion**

The Executive Director presented the board with a brief history of all WMMFA committees to date which included a Finance and Operations committee that had not convened in a few years and were replaced by the one currently active “Executive” committee. Discussions surrounding the purpose, scope, and reporting structure of a potentially newly created finance committee were discussed among board members and the executive director. Board members with interest in participating in a finance committee were instructed to contact the Board Chair for further consideration of the actual formation of a new finance committee.

8. **CRT processing alternatives “plasma gasification” – brief presentation – Michael Mills, President, Carmil Energy**

The Executive Director introduced Michael Mills to the Board. Michael was given the floor and explained his organizations potential for plasma gasification of CRT glass. Michael explained his potential plans and capacity for the logistics and processing of CRT glass going forward and his vision of how his process may benefit the WMMFA members going forward.

9. **Matters to discuss at future meetings**

No specific items were referenced by the director or board other than the potential formation of a finance committee and the potential for new items for discussion the upcoming August Board meeting.

Adjourn meeting at 10:04 am